

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 3/31/2002

	As of <u>3-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,092,173	\$ 1,048,982
INTERNATIONAL EQUITIES	363,717	340,323
DOMESTIC FIXED INCOME	1,571,591	1,741,712
INVESTED CASH (NOTE 1)	<u>346,346</u>	<u>356,153</u>
TOTAL INVESTMENTS	3,373,827	3,487,170
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	45,256	47,334
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>41</u>	<u>277</u>
TOTAL ASSETS	<u>\$ 3,419,124</u>	<u>\$ 3,534,781</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2,258	2,258
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	2,258	2,258
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,532,523	5327748
CASH IN DURING YEAR (NOTE 4)	0	-
CASH OUT DURING YEAR (NOTE 5)	150,000	1,800,000
NET INCREASE (DECREASE)	<u>34,343</u>	<u>4,775</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,416,866</u>	<u>3,532,523</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,419,124</u>	<u>\$ 3,534,781</u>

## ND RISK MANAGEMENT FUND

### State Investment Board Profit and Loss Statement For the Month Ended 3/31/2002

	Month Ended <u>3-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 10,829	\$ 95,235
SECURITIES LENDING INCOME	750	11,895
	<u>11,579</u>	<u>107,130</u>
 GAIN ON SALE OF INVESTMENTS	 30,441	 179,096
LOSS ON SALE OF INVESTMENTS	<u>27,092</u>	<u>197,783</u>
 NET GAINS (LOSSES) INVESTMENTS	 3,349	 (18,687)
 INVESTMENT EXPENSES	 434	 6,137
SECURITIES LENDING EXPENSES	647	10,460
SIB ADMIN EXPENSES	<u>196</u>	<u>736</u>
 NET INVESTMENT INCOME	 13,651	 71,110
 NET APPREC (DEPREC) MARKET VALUE	 20,272	 (36,658)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(12)</u>	<u>(109)</u>
 TOTAL INVESTMENT INCOME	 <u>33,911</u>	 <u>34,343</u>
 NET INCREASE (DECREASE)	 <u>\$ 33,911</u>	 <u>\$ 34,343</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**March 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.